

Information about the subscription

We are pleased that you are interested in becoming a member of WPIA Cooperative eG and to subscribe for shares. In addition to the statutes, which you can view and download online at <https://www.wpia.coop> in the current version, we would like to provide you with the following important information:

How to become a Member?

If you are interested, please send your completed application form and a copy of your official photo ID by post or e-mail to our office.

The processing of membership declarations takes place at the next possible board meeting. As soon as your application is accepted by the Board, you are a member and receive a confirmation. Then you are asked to transfer the shares you wish to subscribe to the account of WPIA Cooperative eG. Alternatively, you can accept a SEPA direct debit for the shares on the membership form. If you are not accepted, any amount you have already transferred will of course be refunded immediately.

What does the Membership mean?

The membership grants you co-ownership of the WPIA Cooperative eG and insists on company duration. The first cooperative share secures you your right to vote and thus your right to participate in the cooperative as an expression of the cooperative self-government. In addition, certain products and benefits are only given to members.

How are the interest on the shares?

The participation in the cooperative is generally not based on interest. In the case of certain conditions, however, the payment of a dividend may possible.

When does a dividend payment occur?

Basically, the promotion of members through benefits is at the forefront of the cooperative. Dividend distributions assume that there is a profit, that all legal requirements for a distribution have been met and that the General Meeting does not decide on another form of profit appropriation (for example, the formation of reserves).

How can the cooperative share be terminated or transferred?

Cooperative shares may be terminated at the end of each financial year subject to the period of three months set forth in the Articles. If the board of the cooperative agrees, you can transfer your cooperative shares at any time, without any time limit, to someone else.



What happens at a termination?

A repayment of the paid-in capital is based on the strict nominal value principle. There is no substance involvement. Aside from their paid-up capital, departing members of the cooperative have no claim to the assets of the cooperative. The payment of the amount can be made at the earliest one year after the end of the membership, from the effective date of the termination (blocking year).

Can I withdraw from the business share purchase?

A right of withdrawal exists only for consumers and within 14 days from the delivery of the acceptance of the membership by the board of the cooperative (see also enclosed withdrawal policy).

What liability do members in the WPIA Cooperative eG have?

With upright business operation there is no liability of the members. Only in the case of bankruptcy or liquidation, in the event that the funds paid in are insufficient to satisfy all creditors, is there any margin requirement for each share subscribed in accordance with the Articles of Association in the amount of a further simplification of the nominal. Demands of the cooperative against its former members expire three years after leaving.

Risk warning according to Alternative Financing Act (AltFG)

The acquisition of alternative financial instruments involves the risk of losing all invested capital. In principle, it can be assumed that higher potential returns result from a higher risk.

Supervision by the Financial Market Authority

There is **no** supervision by the Austrian Financial Market Authority (FMA) regarding compliance with the Alternative Financing Act (Alternativfinanzierungsgesetz - AltFG) or an ordinance issued pursuant to this Act.

Graz, 1st January 2019